



Tirana International Airport
Nënë Tereza



EXTRACT FROM
TIA ANNUAL
REPORT 2011

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2011 in a nutshell

March 2011

In line with its objectives to increase quality of, and where possible introduce new services, TIA implemented the new real-time flight tracking system at its webpage www.tirana-airport.com.

April 2011

A full-scale Airport Emergency Exercise was simulated successfully at the airport premises. The procedures and processes documented at TIA were tested in cooperation with the Albanian emergency bodies.

June 2011

Based on its acknowledged corporate social responsibilities, TIA organised on the occasion of the World Environment Day (WED) 2011 activities related to the increase of environmental awareness such as teachers trainings, as well as on-site activities (collection of recyclable wastes, visit to the waste recycling company, etc).

November 2011

An important event noted during this month relates to the start of the self ground handling operations of Belle Air at Tirana International Airport.

Traffic Highlights

Statistics	Traffic Development		
	Year 2011	Year 2010	Δ %
Passengers	1,817,073	1,536,822	18.2%
ATMs (departing)	11,494	10,384	10.7%
Cargo (tn)	2,290	1,946	17.6%

TIA indicated a positive double digit growth traffic development for the year 2011, reaching 18.2% increase in passenger numbers, mainly due to visa liberalization. Italy remained the main growth driver. Belleair continued having the largest market share in TIA with 46.1% of passengers. Albanian Airlines and Alitalia presented 8.5% of the market each. Albanian Airlines was grounded on 10/11/2011.

The Air Traffic Movements (ATM) indicated a positive growth of 10.7% for the year of 2011. The increased frequencies from the summer peak and the introduction of new routes contributed to an overall positive development.

The Cargo Traffic presented an increase of 17.6% for the year 2011 compared to the year 2010. The increase was mainly due to the introduction of dedicated cargo flights and increased mail charter services.

Airport Development

The Registration of Immovable Properties in Kruja issued to TIA the Ownership Certificates for the following objects:

1. Construction of Waste Water Treatment Plant
2. Expansion of Passengers Terminal Building
3. Rehabilitation of Airside Equipment Area
4. Extension of New Apron

The following construction projects were performed at TIA :

- Construction of the New Storm Water Pipeline of the Terkuza River (inside & outside of Concession Area).
- Construction of the New Perimeter Road West inside the Concession Area.

Environmental, Health, Safety and Quality

During 2011, TIA achieved its objectives and targets related to quality, environment, health and safety and social responsibility. In this regard TIA continued raising the awareness and understanding on the responsibilities of its employees and business partners in managing environmental, health and safety effects.

TIA in cooperation with HOCHTIEF Airports started an Energy Saving Project aiming towards energy efficiency optimization, energy cost reduction and development of sustainable energy saving actions. In this regard an Action Plan was prepared, containing energy saving measures in short, mid and long term.

Aiming to meet its social responsibilities, TIA continued promoting green initiatives related to environmental aspects and raising environmental awareness. On the occasion of the World Environment Day TIA organized a two-day activity: training of teachers from schools around the Airport area by professional trainers focused on the newly introduced environmental education and distribution of environmental teacher books, student notebooks, etc; a visit of children at TIA's waste premises and waste recycling contractor facilities, and an open hour with them focused on waste recycling management in order to promote as much as possible the Reuse-Reduce-Recycle concept.

The annual customer satisfaction survey at passenger and cargo terminal was conducted also in 2011, resulting to a customer satisfaction rated in general at the highest levels.

A more detailed overview of TIA's performance and achievements is published in the Environmental and Social Bulletin available at TIA Offices or through TIA's website www.tirana-airport.com.



Financial Performance

Due to the increased traffic TIA reached a turnover of EUR 33.9 million in the financial year 2011. Throughout the year TIA has complied with all required financial covenants.

Similarly to the previous years, the financial statements of TIA for the year ended 31 December 2011 prepared in accordance with IFRS were audited by an independent auditor who issued an un-qualified opinion for 2011.

On the basis of the positive traffic development that took place in the year 2011 due to the visa liberalization and the generally lower expectations concerning the Albanian economy for 2012, TIA foresees a moderate development for 2012.

Tirana, April, 2012

